

Ref: ASCL/SEC/2024-25/3

April 6, 2024

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

REF: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We wish to inform you that the M/s. CARE Ratings Limited (CARE) has reviewed the ratings on the bank facilities of the Company and revised their rating for the Long-Term Bank Facilities, Long-Term/Short-Term Bank Facilities and Short-Term Bank Facilities. The ratings are as follows:

Facilities	Current Rating	Revised Rating
Long-Term Bank Facilities	CARE A; Stable	CARE A-; Stable
Long-Term/Short-Term Bank Facilities	CARE A; Stable/CARE A1	CARE A-; Stable/CARE A2+
Short-Term Bank Facilities	CARE A1	CARE A2+

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI

VARGHESE

SAJI JOSEPH

Company Secretary & Compliance Officer

Digitally signed by JOSEPH SAJI
VARGHESE
Date: 2024.04.06 10:37:13 +05'30'

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

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Thaltej, Ahmedabad - 380 059, Gujarat, India.

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